

COCHIN INTERNATIONAL AIRPORT LIMITED
BALANCE SHEET AS AT 31st MARCH, 2013

Particulars		Note No.	As at 31.03.2013 Rupees	As at 31.03.2012 Rupees
I.	EQUITY AND LIABILITIES			
	1 Shareholders' Funds			
	a. Share Capital	2.1	3,060,597,990	3,060,597,990
	b. Reserves and Surplus	2.2	2,398,748,083	1,893,327,306
			5,459,346,073	4,953,925,296
	2. Non-current liabilities			
	a. Deferred Tax Liabilities (Net)	2.3	272,155,423	254,555,423
	b. Other Long Term Liabilities	2.4	264,102,684	255,323,517
	c. Long-term Provisions	2.5	68,819,997	63,811,231
			605,078,104	573,690,171
	3. Current Liabilities			
	a. Trade Payables	2.6	154,840,835	119,273,805
	b. Other Current Liabilities	2.7	1,570,228,186	1,398,029,406
	c. Short-term Provisions	2.8	650,435,646	557,210,872
			2,375,504,667	2,074,514,083
	Total		8,439,928,844	7,602,129,550
II.	ASSETS			
	1. Non-current Assets			
	a. Fixed Assets	2.9		
	i. Tangible Assets		4,327,809,335	3,891,221,112
	ii. Intangible Assets		13,197,719	-
	iii. Capital Work-in-progress		373,904,946	417,716,804
	iv. Intangible assets under development		31,356,201	9,990,000
	b. Non-current Investments	2.10	556,694,520	353,349,000
	c. Long-term Loans and Advances	2.11	211,926,962	72,840,532
	d. Other Non-current assets	2.12	21,678,849	3,439,346
			5,536,568,532	4,748,556,794
	2. Current Assets			
	a. Inventories	2.13	187,730,018	266,732,354
	b. Trade Receivables	2.14	453,965,442	538,079,390
	c. Cash & Cash equivalents	2.15	2,206,586,664	1,984,905,787
	d. Short-term Loans and Advances	2.16	50,893,431	53,768,011
	e. Other Current Assets	2.17	4,184,757	10,087,214
			2,903,360,312	2,853,572,756
	Total		8,439,928,844	7,602,129,550
	Significant Accounting Policies and Notes on Accounts	1&2		

For and on behalf of the Board of Directors

As per our separate report of even date attached

sd/-
V.J. Kurian IAS
Managing Director

sd/-
C.V. Jacob
Director

For **VARMA AND VARMA**
(FRN: 004532S)

sd/-
(VIJAY NARAYAN GOVIND)
Partner

Place: Kochi
Date: 29.06.2013

sd/-
Lenny Sebastian
AGM-Finance

sd/-
Saji K. George
Company Secretary

CHARTERED ACCOUNTANTS
Membership No. 203094
(29.06.2013)

COCHIN INTERNATIONAL AIRPORT LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2013

Particulars		Note No.	For the year ended 31.03.2013 Rupees	For the year ended 31.03.2012 Rupees
I.	Income			
	Revenue from Operations	2.18	2,886,655,435	2,598,047,697
II.	Other Income	2.19	178,392,746	161,425,133
III.	Total Revenue		3,065,048,181	2,759,472,830
	Expenses:			
	Purchase of Duty Free Goods		456,235,240	580,222,669
	Change in Stock of Duty Free Goods	2.20	105,519,623	(104,233,935)
	Employee Benefits Expenses	2.21	382,319,482	301,669,644
	Finance Costs	2.22	4,650,117	11,466,082
	Depreciation	2.9	214,209,618	196,506,255
	Other Expenses	2.23	479,866,399	429,501,676
IV.	Total Expenses		1,642,800,479	1,415,132,391
V.	Profit before tax and Exceptional Items (III-IV)		1,422,247,702	1,344,340,439
	Exceptional Items (net)	2.24	-	-
	Profit before tax (III-IV)		1,422,247,702	1,344,340,439
VI.	Tax expense:			
	a. Current tax		290,500,000	271,000,000
	b. Tax for earlier years		-	30,005,323
	c. Deferred tax		17,600,000	23,000,000
VII.	Profit after tax (V - VI)		1,114,147,702	1,020,335,116
VIII.	Earnings per equity share:			
	Nominal value of share Rs. 10/- (Rs. 10/-)	2.25		
	a. Basic		3.64	3.45
	b. Diluted		3.64	3.45
	Significant Accounting Policies and Notes on Accounts	1 & 2		

For and on behalf of the Board of Directors

As per our separate report of even date attached

sd/-
V.J. Kurian IAS
Managing Director

sd/-
C.V. Jacob
Director

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